

**United States Senate**  
WASHINGTON, DC 20510

June 3, 2026

The Honorable Mehmet Oz, M.D.  
Administrator, Centers for Medicare and Medicaid Services  
U.S. Department of Health and Human Services  
7500 Security Boulevard  
Baltimore, MD 21244

Dear Administrator Oz:

We write to urge immediate reinstatement of the deadline for Skilled Nursing Facilities (SNFs) to submit disclosures of ownership, managerial structures, and related parties in the new SNF Attachment to Form CMS-855A. As you know, in its recent sub-regulatory guidance, the Centers for Medicare & Medicaid Services (CMS) indefinitely suspended the previously established January 1, 2026, deadline for SNFs to report comprehensive ownership, managerial control, and “additional disclosable parties” data. As of February 2026, just over half of applicable SNFs were reporting with the new form. These requirements were implemented to create transparency and help families better understand the entities that own, control, and operate facilities where their loved ones receive care.

It is critical that CMS swiftly resume collection of the new forms so that researchers, policymakers, and the public have a better understanding of the relationship between a nursing home’s ownership, its related parties, and the quality of care it provides to seniors and people with disabilities.

SNFs provide essential medical and personal care to older adults and people with disabilities, and two out of every three nursing home residents rely on Medicaid.<sup>1</sup> Billions of taxpayer dollars flow into SNFs each year, but increasing evidence suggests that complex ownership and related party arrangements can obscure how those funds are used and whether they ultimately support resident care.<sup>2</sup>

The absence of timely ownership and related party disclosure is particularly concerning given the growing body of evidence that ownership structure and the role of private equity and other

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<sup>1</sup> Priya Chidambaram, Alice Burns, Tricia Neuman & Robin Rudowitz, 5 Key Facts About Nursing Facilities and Medicaid (May 28, 2025), Kaiser Family Foundation (KFF), <https://www.kff.org/medicaid/5-key-facts-about-nursing-facilities-and-medicaid/>

<sup>2</sup> Ashvin Gandhi and Andrew Olenski, Tunneling and Hidden Profits in Health Care (Jan. 2024), SSRN Electronic Journal, RELX Group (Netherlands), [https://www.nber.org/system/files/working\\_papers/w32258/w32258.pdf](https://www.nber.org/system/files/working_papers/w32258/w32258.pdf)

private investments are related to quality and safety in SNFs.<sup>3</sup> A systematic review of twelve studies published between 2000 and 2024 found that private equity ownership of nursing homes in the U.S. was linked to a higher number of care deficiencies, increased hospitalization rates, and higher mortality among residents.<sup>4</sup>

At the same time, financial arrangements between nursing homes and related parties have become increasingly common. Federal cost report data show that the share of industry wide revenues being paid to related parties grew from 16.6 percent in 2011 to 19.6 percent in 2023.<sup>5</sup> In other words, approximately \$1 of every \$5 of nursing home revenue now flows to a related party. These related parties—such as staffing firms, real estate investment trusts, and management companies that share common ownership with the nursing facility—may receive substantial and inflated payments that are difficult for regulators and the public to evaluate under the current reporting system and divert funds away from direct patient care. Transparency is foundational to protecting residents, safeguarding public dollars, and ensuring that long-term care policy is guided by evidence rather than opacity.

In New Jersey, state investigators uncovered a troubling ownership and financial structure behind two nursing facilities operated through complex networks of related companies controlled by the same individuals.<sup>6</sup> According to the Office of the State Comptroller, this arrangement enabled the owners to systematically divert tens of millions of dollars in Medicaid funding--intended for resident care-- into affiliated management, real estate, and consulting firms.<sup>7</sup> The fragmented ownership structure made it difficult for regulators to see where public funds were actually going and hid the link between funding decisions and the quality of care provided. This alleged financial misconduct occurred alongside chronic understaffing and serious neglect, resulting in residents lacking timely help, proper hygiene, or adequate supervision.

The updates to the transparency reporting requirements aimed to address long-standing concerns about hidden ownership, control, and financial ties in the SNF sector and to provide CMS and the public with a clearer view of who owns, manages, and profits from these facilities. Increased ownership transparency through Form 855A assists in detecting legitimate fraud and abuse by nursing homes, a priority the current administration purports to have. Therefore, suspending the disclosure deadline indefinitely, without a clear explanation or timeline for when it will resume, risks maintaining information gaps that weaken oversight, accountability, and public trust.

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<sup>3</sup> National Academies of Sciences, Engineering, and Medicine. *The National Imperative to Improve Nursing Home Quality: Honoring Our Commitment to Residents, Families, and Staff*. National Academies Press (US), 2022. National Center for Biotechnology Information, <https://www.ncbi.nlm.nih.gov/books/NBK606589>

<sup>4</sup> Orewa, G. N., Karabukayeva, A., Pradhan, R., Jimoh, I., & Weech-Maldonado, R. (2025). The effects of private equity ownership in U.S. nursing homes quality and financial performance: A systematic review. *Health policy (Amsterdam, Netherlands)*, 161, 105388. <https://doi.org/10.1016/j.healthpol.2025.105388>

<sup>5</sup> Fuse Brown, E. C., Olenski, A. R., & Gandhi, A. D. (2026). *Pleading poverty: Related-party payments and health care entities' financial health*. *The New England Journal of Medicine*. <https://doi.org/10.1056/NEJMp2512845>

<sup>6</sup> State of New Jersey, Office of the State Comptroller. Complaint: Civil Action No. MER-L-000158-26. 19 Jan. 2026. [www.nj.gov/comptroller/library/reports/SJEC\\_D\\_H/2026\\_1\\_19\\_OSC\\_Complaint.pdf](http://www.nj.gov/comptroller/library/reports/SJEC_D_H/2026_1_19_OSC_Complaint.pdf)

<sup>7</sup> Ibid.

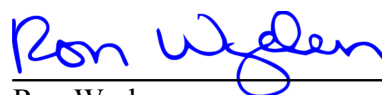
Accordingly, we implore CMS to immediately resume the requirement that SNFs submit ownership, managerial and related party disclosures and to establish an expedited deadline for full compliance. Greater transparency into ownership and control is essential to protect residents, safeguard public funds, and enhance oversight of the nursing facility sector. Thank you for addressing this issue. We look forward to your response.

Sincerely,



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Cory A. Booker  
United States Senator



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Ron Wyden  
United States Senator  
Ranking Member, Committee  
on Finance



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Elizabeth Warren  
United States Senator